

**BLUE WATER LOGISTICS**  
**#7-1-397/114, H.No.23/A, 6TH FLOOR, FLAT.NO.601,**  
**SAI SUSHMA HOMES, S.R.NAGAR, HYDERABAD - 500 038**  
**BALANCE SHEET AS AT AUGUST 31ST, 2022**

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
<u>Partners Capital Account</u>		Fixed Assets (as per Schedule)	1,77,31,117
- Madhusmita Mohanty	1,79,13,570	Deposits	35,22,854
- Supriya Mishra	3,84,78,267	Loans and Advances	1,25,13,686
<u>Secured Loans</u>		TDS Receivable	2,23,36,369
- Yes Bank Loan 4005	28,88,064	Sundry Debtors	27,58,26,604
- Yes Bank Loan 8589	1,40,129	Unbilled Revenue	1,65,06,042
- HDFC Bank Ltd 1295	18,16,340	Other current assets	23,57,237
- HDFC Bank Ltd 9373	4,48,696	Cash In hand	84,10,823
- Bank OD	9,08,40,497	Cash at Bank	
<u>Unsecured Loans</u>		- HDFC A/c	2,87,34,934
- From Banks	5,42,09,741		
- From Others	2,55,38,077		
Sundry Creditors	14,98,29,283		
<u>Provisions</u>			
- TDS Payable	6,80,253		
- GST payable	22,28,062		
- Provision for Expenses	29,28,687		
	<u>38,79,39,666</u>		<u>38,79,39,666</u>

for S.S.N. MURTHY & CO.,  
 CHARTERED ACCOUNTANTS  
 FIRM REGN NO. 002188S



(SATTIRAJU SATHYANARAYANA MURTHY)  
 PROPRIETOR  
 M. No. 028516

UDIN : 23028516BGWGNS8350  
 Date : 20.09.2023

for M/s BLUE WATER LOGISTICS

*Supriya Mishra*  
 Partner

*m.u. Mishra*  
 Partner



## SIGNIFICANT ACCOUNTING POLICIES

### A. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles accepted in India and as per applicable the accounting standard issued by the Institute of Chartered Accountants of India.

### B. Own Fixed Assets

Fixed Assets are stated at cost, net of recoverable taxes, less accumulated depreciation. The cost of the asset comprises its acquisition cost/purchase price less Cenvat Credit or GST Input tax credit wherever applicable and directly attributable costs of bringing the asset to working condition for its intended use.

### C. Depreciation and Amortization

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method at the rates and in the manner prescribed in the Indian Income Tax Act, 1961.

### D. Revenue Recognition

Revenue is recognized upon the completion of service to the customers. Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

### E. Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

### F. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

For BLUE WATER LOGISTICS

*Supriya Mishra*  
(PARTNER)



## BLUE WATER LOGISTICS

Flat no: 601, Sai Sushma Homes, H No: 7-1-397/114,  
Dhanalakshmi Bank Building, Near SR Nagar PS, SR Nagar  
Hyderabad-500 028 Tele/fax: 040-4220 6695  
Email : info@bwl.co.in, sales@bwl.co.in, cs@bwl.co.in,

BLUE WATER LOGISTICS SURYA HYD  
STATEMENT OF DEPRECIATION AS PER INCOME TAX ACT, 1961 FOR THE ASSESSMENT YEAR 2023-24

Sl.No.	Name of the Asset	Rate of Block	W.D.V. As on 01.04.2022	Additions Before 01.10.2022	After 30.09.2022	Deletions	Total	Depreciation	W.D.V As on 31.08.2022
1	Computers	40%	63,337	-	-	-	63,337	12,667	50,669
2	MAHINDRA ALFA PLUS(TS09UA9156)	40%	-	-	-	-	-	-	-
3	MAHINDRA ALFA PLUS(TS09UA9157)	40%	(27,547)	-	-	-	(27,547)	-5,509	(22,038)
4	Mobile Phone	15%	-	-	-	-	-	-	-
5	Tally License	40%	892	-	-	-	892	178	713
6	Tvs XL MOTER CYCLE	15%	20,439	-	-	-	20,439	1,533	18,906
7	CC Camera	15%	-	-	-	-	-	-	-
8	LED TV	15%	0	-	-	-	0	0	0
9	MAHINDRA ALFA PLUS(AP28TA5728)	40%	(2,400)	-	-	-	(2,400)	-480	(1,920)
10	Tata Ace (AP 31 TB 5306)	40%	(4,741)	-	-	-	(4,741)	-948	(3,793)
Total			49,980	-	-	-	49,980	7,441	42,539

BLUE WATER LOGISTICS SURYA VIZAG  
STATEMENT OF DEPRECIATION AS PER INCOME TAX ACT, 1961 FOR THE ASSESSMENT YEAR 2023-24

Sl.No.	Name of the Asset	Rate of Block	W.D.V. As on 01.04.2022	Additions Before 01.10.2022	After 30.09.2022	Deletions	Total	Depreciation	W.D.V As on 31.08.2022
2	Computers	40%	4,213	-	-	-	4,213	843	3,370
Total			4,213	-	-	-	4,213	843	3,370

BLUE WATER LOGISTICS  
STATEMENT OF DEPRECIATION AS PER INCOME TAX ACT, 1961 FOR THE ASSESSMENT YEAR 2023-24

Sl.No.	Name of the Asset	Rate of Block	W.D.V. As on 01.04.2022	Additions Before 01.10.2022	After 30.09.2022	Deletions	Total	Depreciation	W.D.V As on 31.08.2022
1	Furniture and Fixtures	10%	1,73,508	70,49,553	-	-	72,23,061	3,61,153.06	68,61,908
2	Computers	40%	3,81,824	4,53,484	-	-	8,35,308	1,67,061.58	6,68,246
3	Office Equipment	15%	448	22,86,600	-	-	22,87,048	1,71,528.57	21,15,519
4	Mobile Phones	15%	3,44,584	-	-	-	3,44,584	25,843.78	3,18,740
5	UPS Battery	15%	1,30,096	-	-	-	1,30,096	9,757.21	1,20,339
6	Volkswagen Vento Car	15%	3,06,207	-	-	-	3,06,207	22,965.52	2,83,241
7	Volkswagen Polo Car	15%	2,47,026	-	-	-	2,47,026	18,526.96	2,28,499
8	Baleno Car	15%	4,95,547	-	-	-	4,95,547	37,166.01	4,58,381
9	I20	15%	3,56,788	-	-	-	3,56,788	26,759.07	3,30,029
10	Audi Car	15%	34,22,223	-	-	-	34,22,223	2,56,666.73	31,65,556
11	Trailer 1	40%	21,578	-	-	-	21,578	4,315.68	17,263
12	Trailer 2	40%	(2,16,623)	-	-	-	(2,16,623)	(43,325)	(1,73,299)
13	Trailer 3	40%	34,166	-	-	-	34,166	6,833.16	27,333
14	Trailer 4	40%	47,811	-	-	-	47,811	9,562.15	38,249
15	Trailer 5	40%	43,934	-	-	-	43,934	8,786.88	35,148
16	Volvo Car	15%	32,09,768	-	-	-	32,09,768	2,40,732.60	29,69,035
17	Trolly 8800	40%	2,76,277	-	-	-	2,76,277	55,255.44	2,21,022
Total			92,75,161	97,89,637	-	-	1,90,64,798	13,79,590	1,76,85,208

Supriya Mishra.

M. Mohan





**BLUE WATER LOGISTICS**  
**STATEMENT OF DEPRECIATION AS PER INCOME TAX ACT, 1961 FOR THE ASSESSMENT YEAR 2023-2024**

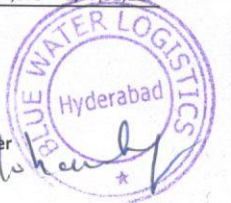
Sl.No.	Name of the Asset	Rate of Block	W.D.V. As on 01-04-2022	Additions Before 01-10-2022	After 30-09-2022	Deletions	Total	Depreciation	W.D.V As on 31-08-2022
1	Block-1	0.15	85,33,125	22,86,600			1,08,19,725	8,11,479	1,00,08,246
2	Block-2	0.40	6,22,719	4,53,484			10,76,204	2,15,241	8,60,963
3	Block-3	0.10	1,73,508	70,49,553			72,23,061	3,61,153	68,61,908
	Total		93,29,353	97,89,637		0	0 1,91,18,990	13,87,873	1,77,31,117

for M/s BLUE WATER LOGISTICS

*Supriya Mishra*

Partner

*[Signature]*  
Partner



**BLUE WATER LOGISTICS**  
**#7-1-397/114,H.No.23/A,6TH FLOOR,FLAT.NO.601,**  
**SAI SUSHMA HOMES,S.R.NAGAR, HYDERABAD - 500 038**  
**PROFIT & LOSS ACCOUNT FOR THE PERIOD 01-04-2022 TO 31-08-2022**

PARTICULARS	AMOUNT Rs.	PARTICULARS	AMOUNT Rs.
By Opening Stock	52,39,552	By Freight,Concor etc. charges	84,66,90,063
" Freight,Thc.,charges etc.	77,13,98,794	" Discount Received	31,764
" Diesel Charges	1,06,72,136	" Foreign Exchange gain	1,09,426
" Advertisement Charges	99,330	" Interest On IT Refund	1,84,630
" Audit Fees	1,00,000	" Sale of Scrap	2,05,600
" Bank Charges	3,66,361		
" Brokrage and Commission	66,000		
" Business Promotion	2,37,429		
" Computer Maintenance	1,64,490		
" Conveyance	5,28,605		
" Depreciation	13,87,873		
" Electricity Charges	1,70,918		
" Employee Insurance	3,12,183		
" ESI Employer Contribution	27,496		
" ESIC Assessment	2,36,775		
" Hamali Charges	24,82,319		
" Insurance	2,58,142		
" Interest on Car Loan	2,11,710		
" Interest on OD	27,61,108		
" Interest on Unsecured Loans	52,41,182		
" Interest on GST	15,967		
" Interest on TDS	70,879		
" Loading and Unloading Charges	19,93,777		
" Labour Charges	32,85,187		
" Local Transportation	35,16,228		
" Miscellaneous Expense	14,589		
" Office Maintenance	7,86,068		
" Operational Charges	11,46,803		
" Partner's Remuneration	27,00,000		
" PF Admin Charges	7,701		
" PF Employer Contribution	2,40,303		
" Processing Charges	15,764		
" Professional Charges	1,21,600		
" Professional Tax	5,000		
" Registrations and Renewals	57,835		
" Rent	13,59,600		
" Salaries & wages	1,17,05,601		
" Staff welfare Expenses	91,451		
" Stationary Expenses	1,54,850		
" Travelling Expenses	1,52,103		
" Telephone & Internet Charges	97,691		
" Vehicle Maintenance	24,36,338		
" Writeoff	13,44,295		
" Net Profit Transferred to Capital A/c's of Partners			
- Madhusmita Mohanty	69,69,726		
- Supriya Mishra	69,69,726		
	<u>84,72,21,484</u>		<u>84,72,21,484</u>

for S.S.N. MURTHY & CO.,  
 CHARTERED ACCOUNTANTS  
 FIRM REGN NO. 0021885



(SATTIRAJU SATHYANARAYANA MURTHY)

PROPRIETOR

M. No. 028516

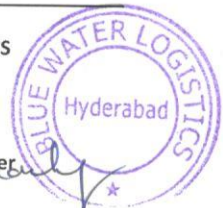
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Date : 20.09.2023

for M/s BLUE WATER LOGISTICS

Supriya Mishra

Partner



Partner