

BLUE WATER LOGISTICS
BLUE WATER LOGISTICS
#7-1-397/114,H.No.23/A,6TH FLOOR,FLAT.NO.601,
SAI SUSHMA HOMES,S.R.NAGAR, HYDERABAD - 500 038
BALANCE SHEET AS AT MARCH 31ST, 2022

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
<u>Partners Capital Account</u>		Fixed Assets (as per Shedule)	9,329,353
- Madhusmita Mohnaty	49,923,654		
- Supriya Mishra	46,697,966	Capital Work In Progress	2,505,033
<u>Secured Loans</u>		Unbilled Revenue	13,765,329
- Yes Bank Loan	3,165,246		
- HDFC Bank Finance	2,264,798	Sundry Debtors	272,942,395
- Car Loan	733,365		
-Bank OD	81,323,989	Deposits	3,219,854
<u>Unsecured Loans</u>		Closing Stock	5,239,552
- From Banks	60,013,246		
- From Others	27,314,526	Other current assets	2,226,820
Sundry Creditors	141,858,847	Loans and Advances	62,802,222
<u>Provisions</u>		TDS Receivable	39,720,705
TDS Payable	743,428		
GST payable	506,396	Cash In hand	3,414,291
Provision for Expenses	2,396,413	Cash at Bank	
		- HDFC USD A/c	1,775,091
		- ICICI Bank	1,230
	<u>416,941,874</u>		<u>416,941,874</u>

As per our report in form 3CB & 3CD dated
for S.S.N. MURTHY & CO.,
CHARTERED ACCOUNTANTS
FIRM REGN NO. 002188S



(SATTIRAJU SATHYANARAYANA MURTHY)
PROPRIETOR
M. No. 028516
UDIN: 22028516ANPTNI6892
Date: 25.07.2022

for M/s BLUE WATER LOGISTICS

Supriya Mishra M. Mohan
Partner Partner



BLUE WATER LOGISTICS
STATEMENT OF DEPRECIATION AS PER INCOME TAX ACT, 1961 FOR THE ASSESSMENT YEAR 2022-2023

Sl.No.	Name of the Asset	Rate of Block	W.D.V. As on 01-04-2021	GROSS VALUE		Deletions	Total	Depreciation	W.D.V As on 31-03-2022
				Additions Before 01-10-2021	After 30-09-2021				
1	Block-1	0.15	9,741,209	-	312,359	42,159	10,011,409	1,478,284	8,533,125
2	Block-2	0.40	940,162	466,059	38,800	420,088	1,024,933	402,213	622,720
3	Block-3	0.10	192,787	-	-	-	192,787	19,279	173,508
Total			10,874,158	466,059	351,159	462,247	11,229,129	1,899,776	9,329,353

for M/s BLUE WATER LOGISTICS

SUPRIYA mishra.
Partner

M. Mohan
Partner



BLUE WATER LOGISTICS
#7-1-397/114,H.No.23/A,6TH FLOOR,FLAT.NO.601,
SAI SUSHMA HOMES,S.R.NAGAR, HYDERABAD - 500 038
PROFIT & LOSS ACCOUNT FOR THE ENDING March 31st, 2022

PARTICULARS	AMOUNT Rs.	PARTICULARS	AMOUNT Rs.
By Opening Stock	8,329,972	By Frieght,Concor etc. charges	1,584,090,451
" Frieght,Thc.,charges etc.	1,430,461,446	" Discount Received	676,486
" Diesel Charges	21,732,142	" Interest On Bank FD	239,998
" Salaries & wages	24,264,861	" Closing Stock	5,239,552
" Rent	1,552,825		
" Bank Charges	832,570		
" Partner's Remuneration	4,800,000		
" Misc Expense	214,814		
" Business Promotion	164,212		
" Registrations and Renewals	259,725		
" Repairs & Maintenance	13,160,252		
" Computer Maintenance	663,000		
" Conveyance	884,005		
" Audit Fees	150,000		
" Bad debts written off	981,886		
" Bonus	1,581,500		
" Brokrage and Commission	600,000		
" Electricity Charges	159,421		
" Foreign Exchange loss	13,267		
" Insurance	238,166		
" Internet Charges	3,600		
" Interest on Car Loan	975,396		
" Interest on Unsecured Loans	2,522,419		
" Interest on TDS	331,398		
" Interest and Demand GST	575,558		
" Interest on OD	5,539,398		
" Office Maintenance	960,748		
" Processing Charges	1,600,182		
" Professional Charges	1,431,400		
" Staff welfare Expenses	438,314		
" Stationary Expenses	117,409		
" Vehicle Maintenance	1,557,767		
" Telephone Charges	158,863		
" Tavelling Expenses	52,323		
" PF Admin Charges	21,187		
" PF Employer Contribution	508,320		
" ESI Employer Contribution	92,965		
" Employee Insurance	193,397		
" Professional Tax	6,400		
" Service Tax Assesment	1,492,691		
" Custom Operational Charges	12,858,565		
" Loading and Unloading	12,574,678		
" Donations	300,000		
" Depreciation	1,899,776		
" Net Profit Transferred			
to Capital A/cs of Partners			
- Madhusmita Mohanty	16,494,835		
- Supriya Mishra	16,494,835		

1,590,246,487

1,590,246,487

As per our report in form
for S.S.N. MURTHY & CO.,
CHARTERED ACCOUNTANTS
FIRM REGN NO. 0021885



for M/s BLUE WATER LOGISTICS

Supriya Mishra

Partner

Partner

(SATTIRAJU SATHYANARAYANA MURTHY)

PROPRIETOR

M. No. 028516

UDIN : 22028516ANPTNI6892

Date : 25.07.2022



1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles accepted in India and as per applicable the accounting standard issued by the Institute of Chartered Accountants of India.

B. Own Fixed Assets

Fixed Assets are stated at cost, net of recoverable taxes, less accumulated depreciation. The cost of the asset comprises its acquisition cost/purchase price less GST ITC wherever applicable and directly attributable costs of bringing the asset to working condition for its intended use.

C. Depreciation and Amortization

Depreciation on fixed assets is provided to the extent of depreciable amount on written down valuemethod at the rates and in the manner prescribed in the Indian Income Tax Act, 1961.

D. Inventories

The closing stock of inventory is valued at cost or market value whichever is less plus all other applicable taxes. The closing stock is as certified by the management.

E. Revenue Recognition

In respect of sale of goods revenue is recognized upon the passage of title to customers which generally coincides with their delivery. Revenue from sale of services is recognized upon the completion of service to the clients. Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

F. Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

G. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, then the carrying value is reduced to the higher of the net selling price or the value in use. The value in use is the present value of estimated future net income expected from use of the asset

H. Borrowing Costs

Borrowing costs in respect to all borrowings are charged to Profit and Loss account.

I. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an

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Flat No : 601, Sai Sushma Homes, H.No. 7-1-397/114,
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Email : info@bwl.co.in, sales@bwl.co.in, cs@bwl.co.in





outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

2. NOTES TO ACCOUNTS

Unsecured Loans: Outstanding loan account balances were transferred to the capital account during the year.

For BLUE WATER LOGISTICS

M. Mohanthy
Partner



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