

BLUE WATER LOGISTICS LIMITED

(Formerly known as Blue Water Logistics Private Limited)

CIN: L63030TG2022PLC165815

Registered Office: 8-2-270/B/1/2, Block-3, 4th Floor, Uptown Banjara,
Road No. 3, Banjara Hills, Hyderabad-500034, Telangana, India.

Email id: info@bwl.co.in **Contact No:** 8341101774

Website: www.bwl.co.in



Letter No.: BWL/035/2025-26

Date: February 11, 2026

To,

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E)

Mumbai – 400 051

NSE SYMBOL: BLUEWATER

ISIN: INE0X3M01010

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Subject: Outcome of Meeting of Board of Directors held today i.e. Wednesday, February 11, 2026 for Consideration and approval of Unaudited Financial Results for the Quarter ended on December 31, 2025

Dear Sir/Madam,

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board Meeting held today i.e. Wednesday, February 11, 2026, the Board of Directors of the Company has considered and approved:

1. The Unaudited Financial Results for the Quarter ended on December 31, 2025 along with the Limited Review Report.

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 10:30 A.M. IST and concluded at 01:30 P.M. IST.

In this connection, we are enclosing herewith Unaudited Financial Results for the Quarter ended on December 31, 2025, along with the Limited Review Report. The same will be made available on the Company's website www.bwl.co.in.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, Blue Water Logistics Limited

Lalit Panda

Managing Director

DIN: 0535870

Encl: a/a



Limited Review Report on Financial results for Quarter & Period ended on 31st December, 2025 of BLUEWATER LOGISTICS LIMITED

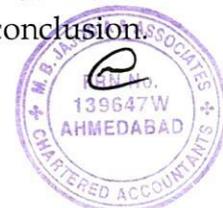
To,
The Board of Directors,
BLUE WATER LOGISTICS LIMITED,

We have reviewed the accompanying statement of unaudited financial results of Blue Water Logistics Limited for the quarter & period ended on 31st December 2025 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI ('Listing Obligation and Disclosure requirements') Regulations, 2015 as amended ('Listing Regulation').

The Management is responsible for the preparation and fair presentation of this interim financial Statement in accordance with recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on this interim financial Statements based on our review.

Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. To comply with the requirements of SRE 2410, we have obtained an understanding of the entity and its environment, including internal controls related to preparation of interim financial information, to the extent it seemed necessary to us in framing our conclusion.





Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M. B. JAJODIA & ASSOCIATES
Chartered Accountants
FRN: 0139647W
Peer Review no. 015630

MANOJ JAJODIA
Partner
Membership number: 162116
Place: AHMEDABAD
Date: 11/02/2026
UDIN: 26162116LCSMGT7154



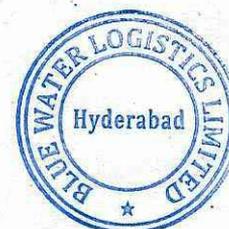
Statement of Unaudited Financial Results for the Quarter Ended on 31st December, 2025

(Rs. in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	11,236.60	8,742.01	6,235.82	25,063.70	14,365.29	19,618.04
Other Income	10.60	6.87	1.41	17.49	5.97	10.55
Total Income	11,247.20	8,748.88	6,237.23	25,081.19	14,371.26	19,628.59
Expenses						
Operating Expenses	9,521.50	7,500.41	5,483.76	20,983.21	12,582.23	16,937.38
Employee Benefit Expenses	309.86	222.22	144.68	714.99	326.59	401.30
Finance Costs	114.58	75.10	78.39	262.04	193.19	283.57
Depreciation and Amortization Expenses	193.52	142.27	38.51	456.97	100.54	168.02
Other Expenses	108.19	115.22	86.70	508.31	299.41	399.38
Total expenses	10,247.65	8,055.22	5,832.04	22,925.52	13,501.96	18,189.65
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	999.55	693.66	405.19	2,155.67	869.30	1,438.94
Exceptional Item	-	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	999.55	693.66	405.19	2,155.67	869.30	1,438.94
Extraordinary Item	-	-	-	-	-	-
Profit/(Loss) before Tax	999.55	693.66	405.19	2,155.67	869.30	1,438.94
Tax Expenses						
- Current Tax	252.24	174.58	106.32	527.06	218.79	352.74
- Deferred Tax	3.55	9.23	(2.15)	22.02	13.72	15.45
Profit/(Loss) for the Period from Continuing Operations	743.77	509.84	301.02	1,606.59	636.80	1,070.75
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-	-	-
Profit/(Loss) for the period	743.77	509.84	301.02	1,606.59	636.80	1,070.75
Paid up Share Capital (Face Value per Share Rs.10 each)	1,100.00	1,100.00	800.00	1,100.00	800.00	800.00
Weighted Average Number of Shares	10,312,727	9,967,213	8,000,000	10,312,727	8,000,000	8,000,000
Earnings Per Share (Face Value per Share Rs.10 each)						
-Basic (In Rs)	7.21	5.12	3.76	15.58	7.96	13.38
-Diluted (In Rs)	7.21	5.12	3.76	15.58	7.96	13.38

Notes:-

1	The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its Meeting held on February 11, 2026.
2	The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these results.
3	The company operates in a single segment i.e. "Integrated logistics end to end services to the customers in the area of Sea Freight, Air freight, Transportation and custom house" and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting.
4	Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
5	As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to rule 4 of companies (Indian Accounting Standards) Rules, 2015
6	The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
7	The results for the period/year ended December 31st, 2025 are available on the National Stock Exchange of India Limited website (URL: www.nseindia.com) and also on the company's website (URL:https://bwl.co.in/)
8	Internal Audit of Financial results for the period/year ended December 31st, 2025 has been conducted by the Internal Auditor of the Company.
9	As the company do not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting has been made in this regard.



For and on behalf of the Board,

Lalit Panda
Lalit Panda
Managing Director

DIN: 05358709